

A RESOLUTION

01- R -1778

BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AMENDMENT WHICH AUTHORIZES THE NEW OWNER OF PROPERTY LOCATED AT 2905 SPRINGDALE ROAD, S.W., TO PARTICIPATE IN THE CITY'S SECTION 8 MODERATE REHABILITATION PROGRAM AT NO ADDITIONAL COST; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (City) has administered the Section 8 Moderate Rehabilitation Program since 1981 in order to provide rental subsidies to approximately 320 very low income families and individuals; and

WHEREAS, a 15-Year Housing Assistance Payments (HAP) Contract was entered into with the owner for 2905 Springdale Road, S.W., Arcadia Downs Limited Partnership, on July 16, 1993, which expires on July 15, 2008 to provide rental subsidies to fifty-three (53) families; and

WHEREAS, the City of Atlanta was provided documentation (i.e., recorded warranty deed, settlement statement) that the Arcadia Downs Apartment complex has been sold to Eayrs Properties; and

WHEREAS, the new property owners, Eayrs Properties, has expressed the desire to participate in the City's Section 8 Program for the remaining term of the HAP contract which ends July 15, 2008.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

SECTION 1: That the Mayor be and his hereby authorized to enter into a contract amendment allowing Eayrs Properties, the present owner of 2905 Springdale Road, S.W., to assume the remaining years of the original HAP Contract which expires July 15, 2008.

SECTION 2: That all HAP payments be charged to and paid from account number 1B02 529002 Y53P0215BBB0. All rental payments to the project will be provided to the City from the U.S. Department of Housing and Urban Development (HUD) as outlined in the executed Annual Contributions Contract between the City and HUD.

SECTION 3: That the City attorney be and is hereby directed to prepare an appropriate contract amendment for execution by the Mayor, to be approved by the City Attorney as to form.

SECTION 4: That this said amended agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.

CH-1



CITY OF ATLANTA

**BILL CAMPBELL
MAYOR**

**DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION
68 MITCHELL STREET SW SUITE 1200 GROUND FLOOR, ATLANTA, GEORGIA 30335-0335
(404) 330-6390 FAX: (404) 658-7384 TDD (404) 658-7820**

**MICHAEL A. DOBBINS,
COMMISSIONER
TIMOTHY POLK,
DEPUTY COMMISSIONER**

**BUREAU OF HOUSING,
FINANCE AND ECONOMIC
DEVELOPMENT
PHILIP SMITH, DIRECTOR**

CITY OF ATLANTA SECTION 8 MODERATE REHABILITATION PROGRAM ARCADIA DOWNS APARTMENTS 2905 SPRINGDALE ROAD, SW

53 UNITS


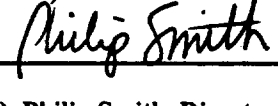
OWNERSHIP

**Ernest J. Eayrs and Allan F. Eayrs
D/b/a Eayrs Properties**

**Business Address
P.O. Box 2172
Kennesaw, Georgia 30156**

**Private Residence
1741 Patriots Way
Kennesaw, Georgia 30152**

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon
(for review & distribution to Executive Management)
Commissioner Signature  Director Signature 
From: Originating Dept. Plan. Dev. & Neigh. Conserv. Contact (name) Philip Smith, Director
Committee(s) of Purview: Comm. Dev. /Human Resources Committee Deadline: 10/19/01
Committee Meeting Date(s) 10/31/01 City Council Meeting Date: November 5, 2001

CAPTION:

**A RESOLUTION BY COMMUNITY DEVELOPMENT
AND HUMAN RESOURCES COMMITTEE**

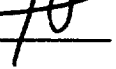
**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A
CONTRACT AMENDMENT WHICH AUTHORIZES THE NEW OWNER
OF PROPERTY LOCATED AT 2905 SPRINGDALE ROAD, S.W., TO
PARTICIPATE IN THE CITY'S SECTION 8 MODERATE
REHABILITATION PROGRAM AT NO ADDITIONAL COST; AND FOR
OTHER PURPOSES.**

BACKGROUND/PURPOSE/DISCUSSION: This resolution will allow the original 15 year Section 8 Housing Assistance Payments (HAP) contract to transfer to the new owner of 2905 Springdale Road, S.W., Eayrs Properties. The HAP contract will allow the City of Atlanta to pay rental subsidies to the new owner on behalf of fifty-three (53) very low income families and individuals who reside at this multi-family apartment complex. Eayrs Properties recently purchased this property and has expressed a desire to participate in this City sponsored Section 8 program. The payment of these subsidies to the new owner will allow the 53 families to continue to reside at this property. This HAP contract will be funded by HUD through its expiration date of July 15, 2008.

FINANCIAL IMPACT (if any): All rental subsidies will be funded through monies that are received by the City from the U.S. Department of Housing and Urban Development (HUD). No financial impact on the City's general fund budget.

OTHER DEPARTMENT(S) IMPACTED: Finance Department

Coordinated Review With: _____
Mayor's Staff Only

Received by Mayor's Office (Date): 10/15/01 Reviewed: (Initials)  (Date) _____
Submitted to Council (Date): _____
Action by Committee: _____ Approved: _____ Adversed: _____